

# Economic Overview



**BURLINGTON**  
AREA SCHOOL DISTRICT

# Summary of Local Economy

- Racine, Kenosha, and Walworth County employment projected to grow 13% by 2029, including Foxconn
- City of Burlington is the BASD's social, commercial, and job center
- The City retains some larger industrial employers, but has grown less reliant on manufacturing over time
  - In 2019, manufacturing represented 16% of City jobs and education and health care represented 20%
  - More “health and medical services” businesses than any other type

*Sources: State Department of Workforce Development; Racine County Economic Development Corporation*

# Summary of Local Economy

- Racine County population increased by just 0.6% from 2010 to 2019
- City of Burlington population increased by 4.4% (+461 residents)
- Over this same period, BASD 5K-12 enrollment decreased by 14.7% (-485 students)
- Reflects aging Baby Boom population both staying here and moving in, plus declining birth rates among younger people

*Sources: Zillow; U.S. Census Bureau; WI Dept. of Administration;  
Racine County Economic Development Corporation; BASD*



# Projected Foxconn Impact

- One million-square-foot building currently on the ground in Mount Pleasant
- Hiring targets in State agreement have not been met
- Our opinion: limited direct impact on the BASD
  - Job targets may be high, and not all will be in Mt. Pleasant
  - Main campus is ~20 miles and ~30-minute drive away
  - Most resulting housing growth likely to be east of I-94
  - *May* have modest Eagle Lake and multifamily spillover in BASD

Sources: *Milwaukee Journal Sentinel*; *Wisconsin Public Radio*;  
*Engineering News-Record*; *WISN 12 (ABC)*; *City and Town of Burlington*



# Projected Pandemic Impact

- Most housing projects currently under construction will be completed in 2020
- Construction of new homes and new residential developments will be less in 2020 than over the last few years
- Housing market should substantially recover in 2021, provided the pandemic is resolved by vaccine or otherwise, and there is no real estate market crisis in mean time

